



## Debtors' Prism

Presented by **Brian D. Winters**  
*Counselor at Law*



### BANKRUPTCY, CHAPTER AND VERSE

Welcome to our new column! Do you have any questions about the difference between Chapter 7 and Chapter 13? Are you thinking of filing bankruptcy? Let our experienced attorneys help you. We understand how complicated bankruptcy can be, both legally and emotionally, and we pride ourselves on providing the thoughtful advice that you need and the compassion that you deserve. We also specialize in family, criminal, trust and estate law. Call us to schedule an initial consultation as soon as possible. Quality representation for any legal issue.

Filing for Chapter 7 bankruptcy is usually quicker than Chapter 13 and allows most debtors to keep all or most of their property. Unlike Chapter 13 filers, Chapter 7 filers do not have to pay back a portion of their debt. A typical Chapter 7 bankruptcy takes three to six months, with the filer emerging debt-free (with some exceptions.) However, not everyone qualifies for a Chapter 7 filing. If the debtor's income is sufficient to fund a Chapter 13 repayment plan, or for some other strategic reason, a Chapter 13 filing may be the best option.

#### **Keith, Winters & Wenning, LLC**

Main St. & Lareine Ave., P.O. Box 188 • Bradley Beach, NJ 07720 • 732-774-1212

Please visit our website for more information about our law firm: [www.kwwlawfirm.com](http://www.kwwlawfirm.com)